



Notice of Meeting of

PENSION FUND BOARD

Friday, 7 July 2023 at 10.00 am

Luttrell Room - County Hall

To: The members of the Pension Fund Board

Chair: Councillor

Nigel Behan

Councillor Simon Carswell

Councillor Anne Hills (Chair)

Rod Bryant

Rachel Ellins

Anthony White

For further information about the meeting, including how to join the meeting virtually, please contact Democratic Services democraticservicesteam@somerset.gov.uk.

All members of the public are welcome to attend our meetings and ask questions or make a statement **by giving advance notice** in writing or by e-mail to the Monitoring Officer at email: democraticservicesteam@somerset.gov.uk by **5pm on Monday, 3 July 2023**.

This meeting will be open to the public and press, subject to the passing of any resolution under the Local Government Act 1972, Schedule 12A: Access to Information.

The meeting will be webcast and a recording made.

Issued by (the Proper Officer) on Thursday, 29 June 2023

AGENDA

Pension Fund Board - 10.00 am Friday, 7 July 2023

Public Guidance Notes contained in Agenda Annexe (Pages 5 - 6)

Click here to join the online meeting (Pages 7 - 8)

1 Apologies for Absence

To receive any apologies for absence.

2 Declarations of Interest

To receive and note any declarations of interests in respect of any matters included on the agenda for consideration at this meeting.

(The other registrable interests of Councillors of Somerset Council, arising from membership of City, Town or Parish Councils and other Local Authorities will, when appropriate, be automatically recorded in the minutes: [City, Town & Parish Twin Hatters - Somerset Councillors 2023](#))

3 Minutes from the Previous Meeting (Pages 9 - 12)

To approve the minutes the meeting held on the 28 April 2023 as a correct record.

4 Public Question Time

The Chair to advise the Committee of any items on which members of the public have requested to speak and advise those members of the public present of the details of the Council's public participation scheme.

For those members of the public who have submitted any questions or statements, please note, a three minute time limit applies to each speaker and you will be asked to speak before Councillors debate the issue.

We are now live webcasting most of our committee meetings and you are welcome to view and listen to the discussion. The link to each webcast will be available on the meeting webpage, please see details under 'click here to join online meeting'.

5 Review of Pension Fund Committee Papers

To consider the papers provided to the Pension Fund Committee at their meeting of 16 June 2023.

6 Review of Pension Fund Risk Register (Pages 13 - 18)

To consider a report from the Funds & Investments Manager.

7 Business Plan Update (Pages 19 - 22)

To consider a report from the Funds & Investments Manager.

8 Review of Brunel Investment Performance Report (Pages 23 - 96)

To consider a report from the Funds & Investments Manager.

9 Review of Brunel's Climate Change Policy and Carbon Metrics (Pages 97 - 148)

To consider this report from the Funds & Investments Manager.

10 Any Other Business of Urgency

The Chair may raise any items of urgent business.